

SRVUSD
Multi-Year General Fund Summary

As of 2/23/2009 (Scenario B)

(No Parcel Tax, CSR @ 24:1, No Use of Categorical Flexibility)

	Ongoing Rev and Exp in 2008-09	Ongoing Rev and Exp in 2009-10	Ongoing Rev and Exp in 2010-11	Ongoing Rev and Exp in 2011-12	Ongoing Rev and Exp in 2012-13	Ongoing Rev and Exp in 2013-14
"Ongoing"						
Structural Beginning Balance as of July 1, 2008	-2,600,000	-4,340,495	-11,841,079	-13,391,079	-14,941,079	-16,491,079
Net Enrollment/ADA Growth increase	2,799,939	250,000	250,000	250,000	250,000	250,000
Step and Column	0	-1,000,000	-1,000,000	-1,000,000	-1,000,000	-1,000,000
Health and Welfare	0	-800,000	-800,000	-800,000	-800,000	-800,000
Proposed Revenue Limit cuts	-5,017,204	-1,352,417	0	0	0	0
Proposed Categorical cuts	-1,606,783	-398,167	0	0	0	0
Loss/Increase of Parcel Tax Revenue	0	-4,200,000	0	0	0	0
Structural Changes and Reductions	2,083,553	T.B.D.	T.B.D.	T.B.D.	T.B.D.	T.B.D.
Total of Ongoing Structural Surplus/Deficit	-4,340,495	-11,841,079	-13,391,079	-14,941,079	-16,491,079	-18,041,079
"One Time"						
Use of Reserves	4,340,495	6,459,505	0	0	0	0
Categorical Ending Balance Sweep	T.B.D.	0	0	0	0	0
Categorical Flexibility	0	0	0	0	0	0
Temporary CSR Penalty Revise @ 24:1	0	1,880,000	1,880,000	1,880,000	1,880,000	0
Federal Economic Stimulus IDEA	0	2,016,500	2,313,500	0	0	0
One Time Changes and Reductions	T.B.D.	T.B.D.	T.B.D.	0	0	0
Total of One Time Funds	4,340,495	10,356,005	4,193,500	1,880,000	1,880,000	0
Further Reductions Needed	0	-1,485,074	-9,197,579	-13,061,079	-14,611,079	-18,041,079
Unencumbered/Salary Reserves	10,800,000	6,459,505	0	0	0	0
Reserves used above	4,340,495	6,459,505	0	0	0	0
Reserves Balance	6,459,505	0	0	0	0	0

Assumptions

- Parcel Tax - Does Not Pass
- No Use of Tier III Categorical Flexibility
- Full Use of Unencumbered and Special Reserves - (State mandated Economic Reserve for Uncertainties remains at 3%)
- Step and Column and Health increases are budgeted
- Growth - Minimal
- Deferred Maint. - Local Match requirement suspended but NOT Utilized
- Routine Restricted Maintenance - 3% requirement suspended but Not Utilized
- Federal Stimulus - included for 2 years
- K-3 CSR @ 24:1